

The St. James FC Virginia Financial Aid Policy Current as of March 1, 2024

Subject to the availability of funds, The St. James FC Virginia shall offer financial aid for club registration fees to members who demonstrate financial hardship or otherwise merit a reduction in fees. Management shall determine the amount of the financial aid available for the soccer year (August 1, 2024 – June 30, 2025); however, there is no obligation to award all/any portion of the award pool. The decision to make any award, the amount thereof, and the beneficiaries shall be made at the sole discretion of the Financial Aid Committee of The St. James FC Virginia. All application and aid information shall be kept confidential and not shared or made available to third parties.

Application deadlines and award decisions for the 2024-25 soccer year are noted below and may be adjusted and/or amended at management's discretion based on available funds in the award pool.

JULY 1 -- APPLICATION DEADLINE FOR 2024-25SOCCER YEAR (Materials must be postmarked or stamped electronically by 11:59PM ET to be considered)

AUGUST 1 – AWARD LETTERS ISSUED

AUGUST 5 – AWARD ACCEPTANCES DEADLINE (Materials must be postmarked or stamped electronically by 11:59PM ET)

**Eligibility** – Any registered team member is eligible to apply for financial aid. Qualification is based on verified family income, factors such as unemployment or other financial hardship. Families of applicants receiving financial assistance will be expected to provide up to eight hours of volunteer service per season (i.e., Fall 2024, Winter 2025, or Spring 2025.) Families who fail to uphold condition of the award process will be considered ineligible for future aid consideration. **Financial Assistance Criteria** -- Financial Assistance will be awarded based on qualification criteria set annually by the Financial Aid Committee. These criteria will generally track published Federal poverty guidelines based on gross monthly income and family size and may include other criteria as determined by the Committee. Financial Assistance amounts will be determined by the applicant's level of qualification, the total number of qualified applications, and the amount of funds available for aid.

**Financial Awards and Co-Payments** -- Financial Assistance awards will be applied towards the family's Club Registration Fee for the upcoming soccer year. Awards cover a portion of the player's Club Registration Fee, with the remainder to be paid by player's family (co-payment). This amount will be communicated in writing to the applicant upon the completion of the review by the Financial Aid Committee. Once a player is offered a spot on the team, the player must accept the invitation to join the team in League Apps and pay a \$250 deposit. The account will then be credited the financial assistance award amount and the remaining dues will be divided into eight payments due on the regular club schedule of payments listed on the financial agreement with the remaining payments due the 1st of each month beginning August 1, 2024 – March 1, 2025.

**Late Co-Payments** - Payments are considered late if they are not received by the 15th of the month in which they are due; and a \$25 late fee will be added to your account. Checks returned for insufficient funds or a declined credit card payment will be charged a \$50 fee per the policy of The St. James and JP Morgan Chase Bank. Financial Assistance Players who are over 10 days late twice during the 2024 – 2025 season will forfeit the scholarship award and will be required to pay the regular dues payments to continue with the team.

**Application Process** - Applications for financial aid are available on the club's website and must be completed and returned to TSJFCV by the above-mentioned deadlines. A signed copy of the most recent Federal tax return on Form 1040 (or applicable form) for both parents of the applicant (supporting schedules and attachments are not required unless requested) must be filed with the financial aid application.

Applications will be evaluated by the club's Financial Aid Committee. The Committee shall present the proposed aid awards to the Director of Athletics for approval. Notification of aid awards shall be sent via email to each applicant.

**Applications** – Completed Financial Aid applications should be sent via postal mail to the attention of the Financial Aid Committee, in care of The St. James FC Virginia, at the following address:

P.O. Box 2162 Reston, VA 20195

Applicants may also submit the application via email to Lynne.mcmillan@thestjames.com. Incomplete applications may result in disqualification.



The St. James FC Virginia Individual Player Financial Aid Application

2023-24 Soccer Year

Player name:				
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Player age group/team: \_\_\_\_\_

Parent/Guardian(s)names:

Home address: \_\_\_\_\_

Email address: \_\_\_\_\_

Estimated gross family income for current year: \$\_\_\_\_\_

Adjusted Gross Income from most recent tax return (Form 1040, line 37): \$\_\_\_\_\_\_

Attach a signed copy of both parents' most recent Federal tax Form 1040 or similar form, supporting schedules not required unless otherwise requested.

Employer/position/years of service for:

Father \_\_\_\_\_\_

Mother \_\_\_\_\_\_

Please list any other information you wish to be considered in evaluating this application (e.g., recent changes in family income levels, employment status, or other financial hardship):

I have read the TSJFCV Financial Aid Policy and understand that my child's club registration fees must be paid in full on a timely basis for my child to be eligible to play for participation on a TSJFCV competitive team for the 2023-24 soccer year. I hereby confirm that the information provided herein is true and correct. I understand the Financial Aid Committee may request additional information in consideration of this application. All actions of the Financial Aid Committee are confidential.

Agreed to by parent (sign): \_\_\_\_\_

Name (print): Date: Date:
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